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AMENDMENT No. 2

TO THE

MEMORANDUM OF UNDERSTANDING FOR A GRADUATE CO-FUNDING PROGRAM BETWEEN NATIONAL GRADUATE SCHOLARSHIP PROGRAM ABROAD "DON CARLOS ANTONIO LÓPEZ", PARAGUAY AND THE CALDO CONSORTIUM, CANADA ("CALDO")

Between The CALDO CONSORTIUM, herein referred to as "CALDO", represented in this act by its Chair *Dr. Peter Mascher*, with legal address at 200 Elgin Street, suite 203, in the city of Ottawa, Ontario, Canada; and the MINISTRY OF FINANCE of the Republic of Paraguay, – National Graduate Scholarship Program Abroad Don Carlos Antonio López, hereinafter referred to as «UEP», represented for this purpose by Mr. *Oscar Llamosas Díaz*, Minister of Finance, in his role as President of the Strategic Coordination Committee of the Program, and Mr. *Nelson Federico Mora Peralta*, General Coordinator of the Executing Unit of the aforementioned Program, both of Paraguayan nationality and duly authorized, with legal address at Chile No. 252 streets between Palma and Presidente Franco of the city of Asunción, together referred to as "THE PARTIES". THE PARTIES wish to amend the "MEMORANDUM OF UNDERSTANDING FOR A GRADUATE CO-FUNDING PROGRAM BETWEEN NATIONAL GRADUATE SCHOLARSHIP PROGRAM ABROAD "DON CARLOS ANTONIO LÓPEZ", PARAGUAY AND THE CALDO CONSORTIUM, CANADA ("CALDO")" of April 2016, which will be governed by the following terms:

CLAUSES AND CONDITIONS

FIRST: OBJECT.

This Amendment is part of the "MEMORANDUM OF UNDERSTANDING FOR A GRADUATE CO-FUNDING PROGRAM BETWEEN NATIONAL GRADUATE SCHOLARSHIP PROGRAM ABROAD "DON CARLOS ANTONIO LÓPEZ", PARAGUAY AND THE CALDO CONSORTIUM, CANADA ("CALDO")", and THE PARTIES wish to modify Article VII METHOD OF PAYMENT, Section 7.01 and Article XII DURATION, AMENDMENT, RENEWAL AND TERMINATION, Section 12.0, being drafted as follows:

Article VII. METHOD OF PAYMENT

"... Section 7.01: CALDO will collectively invoice BECAL for the semester's cost of tuition and student fees, based on relevant universities' rates and taking into account the discounts as outlined in section 4.01. The invoice shall be sent by secure -email to the email-address: becal_financiero@hacienda.gov.py

BECAL will have 60 days, starting from the date of receipt of the original invoice, to make the full payment directly to CALDO..."





Article XII

DURATION, AMENDMENT, RENEWAL AND TERMINATION

Section: 12.01 This Memorandum of Understanding shall come into force and effect for five (5) years from the date on which the document has been endorsed by all parties, or from the date on which the last party endorses the Memorandum of Understanding or until terminated by mutual written consent of all the parties.

The agreement may be renewed in accordance with the availability of funds and provided that applicable laws permit it by mutual written agreement of the Parties.

This Memorandum of Understanding may be discontinued or rescinded by common agreement between the Parties, by written notification, sixty (60) days in advance. Termination of this Agreement shall not affect scholarships already granted in advance, as long as the students meets the terms and conditions established by the Parties for funding.

SECOND: SPECIAL AGREEMENTS

The other sections and conditions entered between the parties in connection with the Memorandum, which have not been extended or modified hereby, remain in force in all its terms.

In proof of conformity and acceptance, the parties sign this Amendment in three (3) copies of the same tenor and for a single purpose, in the city of Asunción, capital of the Republic of Paraguay, at 14th days of the month April of 2021

NELSON FEDERICO MORA PERALTA
General Coordinator
BECAL

Dr. Peter Mascher
Chair of the Board of Directors
CALDO CONSORTIUM



OSCAR LLAMOSIA DIAZ
Minister
MINISTRY OF FINANCE